Taxable Dividend Income by State, 2000, 2003

	Year 2000			Year 2003	
State	Returns With Dividend Income	Percent of Returns w/ Dividend Income	Total Dividend Income ($thousands)	Estimated Tax Relief from Dividend Tax Exclusion ($thousands)	Savings Per Tax Return with Dividend Income
United States	34,099,783	26.2%	$144,673,140	$20,233,057	$593
Alabama	344,337	18.1%	$1,301,348	$152,886	$444
Alaska	93,502	28.4%	$255,374	$33,965	$363
Arizona	562,837	26.1%	$2,422,650	$312,540	$555
Arkansas	209,751	18.8%	$1,040,068	$119,926	$572
California	3,909,981	26.3%	$18,760,934	$2,859,955	$731
Colorado	636,620	30.4%	$2,505,211	$364,286	$572
Connecticut	622,976	37.3%	$3,184,709	$552,192	$886
Delaware	109,609	29.0%	$378,169	$50,998	$465
Florida	1,973,470	26.3%	$11,892,958	$1,738,382	$881
Georgia	800,241	22.0%	$3,282,934	$433,018	$541
Hawaii	161,773	28.3%	$171,333	$20,128	$124
Idaho	134,351	24.0%	$463,083	$53,955	$402
Illinois	1,701,830	29.4%	$7,146,114	$1,050,112	$617
Indiana	643,443	22.7%	$2,147,396	$265,375	$412
Iowa	397,577	29.4%	$1,105,279	$127,000	$319
Kansas	339,549	27.8%	$1,204,027	$159,800	$471
Kentucky	346,700	19.8%	$1,276,911	$147,949	$427
Louisiana	345,541	18.4%	$1,251,115	$150,731	$436
Maine	152,160	25.1%	$596,961	$69,458	$456
Maryland	733,391	28.6%	$3,028,570	$407,994	$556
Massachusetts	1,008,963	32.4%	$4,798,545	$802,751	$796
Michigan	1,262,007	27.3%	$4,691,541	$616,549	$489
Minnesota	763,582	32.0%	$2,387,314	$316,617	$415
Mississippi	173,473	14.8%	$590,616	$63,324	$365
Missouri	665,460	25.9%	$2,433,067	$308,133	$463
Montana	124,028	29.2%	$384,355	$42,061	$339
Nebraska	232,926	28.8%	$700,433	$85,559	$367
Nevada	197,671	20.7%	$1,227,916	$177,455	$898
New Hampshire	191,720	30.0%	$824,461	$122,117	$637
New Jersey	1,453,494	35.7%	$5,971,989	$943,644	$649
New Mexico	140,281	19.3%	$483,089	$50,021	$357
New York	2,610,955	30.4%	$12,347,427	$1,895,482	$726
North Carolina	835,750	23.0%	$3,208,042	$392,890	$470
North Dakota	83,308	27.5%	$190,172	$21,259	$255
Ohio	1,438,884	25.8%	$5,168,271	$636,376	$442
Oklahoma	279,477	19.1%	$906,470	$106,374	$381
Oregon	428,656	27.4%	$1,643,203	$204,588	$477
Pennsylvania	1,763,134	30.4%	$7,146,042	$959,074	$544
Rhode Island	135,533	27.4%	$493,346	$63,974	$472
South Carolina	355,681	19.7%	$1,394,123	$158,838	$447
South Dakota	94,155	26.5%	$276,372	$34,278	$364
Tennessee	474,633	18.5%	$1,834,325	$233,708	$492
Texas	1,809,168	20.0%	$7,937,488	$1,157,181	$640
Utah	193,861	20.6%	$651,022	$72,226	$373
Vermont	89,460	29.9%	$391,860	$47,600	$532
Virginia	958,021	28.7%	$3,768,585	$516,530	$539
Washington	790,470	28.5%	$3,431,490	$521,340	$660
West Virginia	138,893	18.5%	$469,918	$51,164	$368
Wisconsin	800,505	30.8%	$2,502,234	$307,761	$384
Wyoming	64,822	27.6%	$385,764	$57,337	$885
D.C.	67,551	24.2%	$525,235	$82,469	$1,221

Source: 2000 data from U.S. Treasury; 2003 estimates by Tax Foundation