

Comparing U.S. State Corporate Taxes to the OECD, 2008

| OECD Overall Rank | Country/State | Federal Rate 2008 | Top State/Provincial Corporate Tax Rate | Combined Federal and State Rate (Adjusted) (a) |
|-------------------------|----------------------|----------------------|--|---|
| | Iowa | 35% | 12% | 42.8% |
| | Pennsylvania | 35% | 9.99% | 41.5% |
| | Minnesota | 35% | 9.8% | 41.4% |
| | Massachusetts | 35% | 9.5% | 41.2% |
| | Alaska | 35% | 9.4% | 41.1% |
| | New Jersey | 35% | 9.36% | 41.1% |
| | Rhode Island | 35% | 9% | 40.9% |
| | Maine | 35% | 8.93% | 40.8% |
| | California | 35% | 8.84% | 40.7% |
| | West Virginia | 35% | 8.75% | 40.7% |
| | Delaware | 35% | 8.7% | 40.7% |
| | Vermont | 35% | 8.5% | 40.5% |
| | Indiana | 35% | 8.5% | 40.5% |
| | New Hampshire | 35% | 8.5% | 40.5% |
| | Maryland | 35% | 8.25% | 40.4% |
| | Louisiana | 35% | 8% | 40.2% |
| | Wisconsin | 35% | 7.9% | 40.1% |
| | Nebraska | 35% | 7.81% | 40.1% |
| | Idaho | 35% | 7.6% | 39.9% |
| | New Mexico | 35% | 7.6% | 39.9% |
| | Connecticut | 35% | 7.5% | 39.9% |
| | Kansas | 35% | 7.35% | 39.8% |
| | Illinois | 35% | 7.3% | 39.7% |
| | New York | 35% | 7.1% | 39.6% |
| 1 | Japan | 30% | 11.56% | 39.54% |
| | Arizona | 35% | 6.968% | 39.5% |
| | North Carolina | 35% | 6.9% | 39.5% |
| 2 | United States | 35% | 6.54% | 39.3% |
| | Montana | 35% | 6.75% | 39.4% |
| | Oregon | 35% | 6.6% | 39.3% |
| | North Dakota | 35% | 6.5% | 39.2% |
| | Alabama | 35% | 6.5% | 39.2% |
| | Arkansas | 35% | 6.5% | 39.2% |
| | Tennessee | 35% | 6.5% | 39.2% |
| | *Washington | 35% | 6.4% | 39.2% |
| | Hawaii | 35% | 6.4% | 39.2% |
| | Missouri | 35% | 6.25% | 39.1% |
| | *Michigan | 35% | 6.04% | 38.9% |

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|----|------------------------|---------------|---------------|---------------|
| | Georgia | 35% | 6% | 38.9% |
| | Kentucky | 35% | 6% | 38.9% |
| | Oklahoma | 35% | 6% | 38.9% |
| | Virginia | 35% | 6% | 38.9% |
| | Florida | 35% | 5.5% | 38.6% |
| | Mississippi | 35% | 5% | 38.3% |
| | South Carolina | 35% | 5% | 38.3% |
| | Utah | 35% | 5% | 38.3% |
| | Colorado | 35% | 4.63% | 38.0% |
| | Ohio | 35% | 3.4% | 37.2% |
| | *Texas | 35% | 1% | 35.7% |
| | Nevada | 35% | 0% | 35.0% |
| | South Dakota | 35% | 0% | 35.0% |
| | Wyoming | 35% | 0% | 35.0% |
| 3 | France | 34.43% | | 34.4% |
| 4 | Belgium | 33.99% | | 33.99% |
| 5 | Canada | 19.5% | 14% | 33.5% |
| 6 | Luxembourg | 22.88% | 7.5% | 30.38% |
| 7 | Germany | 15.83% | 14.4% | 30.18% |
| 8 | New Zealand | 30% | | 30% |
| 9 | Spain | 30% | | 30% |
| 10 | Australia | 30% | | 30% |
| 11 | United Kingdom | 28% | | 28% |
| 12 | Mexico | 28% | | 28% |
| 13 | Norway | 28% | | 28% |
| 14 | Sweden | 28% | | 28% |
| 15 | Italy | 27.5% | | 27.5% |
| 16 | Korea | 25% | 2.5% | 27.5% |
| 17 | Portugal | 25% | 1.5% | 26.5% |
| 18 | Finland | 26% | | 26% |
| 19 | Netherlands | 25.5% | | 25.5% |
| 20 | Austria | 25% | | 25% |
| 21 | Denmark | 25% | | 25% |
| 22 | Greece | 25% | | 25% |
| 23 | Switzerland | 8.50% | 14.47% | 21.17% |
| 24 | Czech Republic | 21% | | 21% |
| 25 | Hungary | 20% | | 20% |
| 26 | Turkey | 20% | | 20% |
| 27 | Poland | 19% | | 19% |
| 28 | Slovak Republic | 19% | | 19% |
| 29 | Iceland | 15% | | 15% |
| 30 | Ireland | 12.5% | | 12.5% |

Source: <http://www.oecd.org/dataoecd/26/56/33717459.xls>, CCH, Tax Foundation

* For the purposes of comparability, Washington's B&O gross receipts tax has been converted into an effective CIT rate and Texas' 1% Margins tax rate has been included as if it were a traditional CIT. Ohio's CIT is phasing out but new the CAT is not reflected here.

(a) Combined rate adjusted for federal deduction of state tax