

Investment Portfolio - Local Government Employee Retirement Systems, FY2006-2007

Local Retirement Systems - Percent of Investment Portfolio

State	Cash and Deposits		Securities									Real Property	Misc. Investments
	Cash and Demand Deposits	Time, Savings Deposits and Nonfeder	Governmental			Nongovernmental							
			United States Treasury	Federal Agency	State and Local Government	Corporate Bonds	Corporate stocks	Mortgages	Funds Held in Trust	Foreign and International Securities	Other		
United States	1.4%	3.3%	4.5%	2.6%	0.1%	16.3%	40.4%	0.1%	1.6%	14.0%	7.8%	2.3%	5.7%
Alabama	4.0%	1.8%	4.3%	12.9%	0.0%	15.5%	44.4%	0.0%	0.0%	8.1%	6.7%	0.0%	2.3%
Alaska	0.3%	0.1%	2.1%	0.1%	0.0%	19.9%	38.1%	0.0%	0.0%	16.8%	10.1%	6.4%	6.1%
Arizona	2.7%	1.5%	6.6%	6.4%	0.0%	6.0%	42.9%	0.0%	3.8%	17.3%	2.4%	2.1%	8.2%
Arkansas	7.4%	1.3%	22.0%	1.5%	0.0%	6.2%	31.3%	0.0%	7.0%	0.5%	22.6%	0.0%	0.4%
California	1.0%	4.8%	3.5%	1.6%	0.1%	20.7%	32.3%	0.0%	0.6%	18.9%	2.4%	4.8%	9.4%
Colorado	2.9%	0.4%	2.9%	4.7%	0.0%	14.7%	34.2%	1.8%	0.9%	16.8%	8.5%	0.5%	11.7%
Connecticut	3.5%	1.5%	5.5%	5.7%	0.0%	10.5%	33.3%	0.1%	0.6%	7.1%	27.4%	0.1%	4.6%
Delaware	4.7%	0.0%	3.4%	7.2%	4.5%	12.3%	44.8%	0.0%	0.0%	0.1%	23.0%	0.0%	0.0%
District of Columbia	3.2%	0.2%	12.2%	3.7%	0.0%	18.9%	36.2%	0.0%	0.0%	19.0%	2.1%	0.0%	4.4%
Florida	1.8%	1.5%	9.4%	3.9%	0.2%	11.2%	51.5%	0.4%	2.4%	6.0%	8.5%	0.7%	2.4%
Georgia	3.3%	2.9%	13.7%	1.7%	0.0%	16.0%	53.8%	0.0%	0.6%	0.8%	6.7%	0.0%	0.5%
Hawaii	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Idaho	5.4%	0.0%	14.9%	0.7%	4.0%	42.9%	13.3%	0.0%	18.8%	0.0%	0.0%	0.0%	0.0%
Illinois	3.0%	1.3%	9.4%	4.5%	0.2%	10.2%	42.8%	0.0%	3.0%	12.7%	7.7%	0.1%	5.1%
Indiana	10.2%	4.2%	6.3%	10.2%	1.0%	8.3%	33.0%	0.0%	8.5%	9.8%	8.5%	0.0%	0.0%
Iowa	0.4%	1.3%	0.0%	0.9%	0.0%	0.3%	7.1%	0.0%	88.2%	0.3%	0.0%	0.0%	1.6%
Kansas	0.1%	1.3%	0.5%	0.5%	0.0%	12.7%	35.9%	0.0%	0.0%	21.1%	22.7%	0.0%	5.2%
Kentucky	3.4%	1.3%	8.9%	1.8%	0.0%	11.8%	48.1%	0.0%	0.3%	11.1%	8.3%	0.0%	4.9%
Louisiana	1.9%	6.2%	6.5%	5.4%	0.1%	14.3%	39.4%	0.8%	3.2%	10.7%	6.3%	1.0%	4.3%
Maine	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Maryland	2.0%	3.5%	5.5%	7.2%	0.0%	8.0%	37.8%	0.0%	0.8%	11.5%	13.7%	1.8%	8.4%
Massachusetts	1.5%	1.2%	3.1%	0.2%	0.2%	12.3%	38.4%	0.0%	3.4%	13.5%	12.5%	2.9%	10.7%
Michigan	1.0%	6.5%	4.9%	3.5%	0.0%	13.0%	41.6%	1.4%	2.0%	7.4%	10.3%	4.5%	3.9%
Minnesota	2.3%	1.3%	3.9%	0.3%	0.2%	21.5%	31.4%	0.0%	0.5%	21.3%	10.8%	1.5%	5.0%
Mississippi	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missouri	0.5%	2.1%	9.8%	3.7%	0.2%	8.5%	38.3%	0.3%	4.7%	12.2%	11.3%	0.6%	7.8%
Montana	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Nebraska	0.6%	2.0%	7.2%	1.9%	0.0%	15.0%	46.8%	0.0%	0.1%	15.5%	2.7%	4.1%	4.1%
Nevada	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
New Hampshire	1.5%	0.0%	2.6%	0.0%	0.0%	16.3%	58.7%	0.0%	0.0%	0.0%	6.6%	0.0%	14.2%
New Jersey	2.0%	4.8%	8.1%	0.8%	0.0%	11.1%	54.0%	0.0%	0.0%	0.0%	17.0%	0.0%	2.3%
New Mexico	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
New York	0.3%	2.9%	1.8%	2.8%	0.0%	17.9%	51.7%	0.1%	0.4%	11.4%	9.9%	0.1%	0.7%
North Carolina	3.6%	0.0%	1.1%	2.7%	3.0%	2.9%	45.1%	0.0%	6.1%	15.8%	8.4%	11.3%	0.0%
North Dakota	0.5%	1.0%	3.9%	0.4%	0.0%	12.0%	25.7%	0.0%	35.2%	2.7%	15.7%	0.0%	2.9%
Ohio	0.0%	0.0%	4.9%	14.6%	0.0%	4.1%	56.9%	0.0%	0.0%	18.8%	0.7%	0.0%	0.0%
Oklahoma	1.7%	2.8%	10.1%	1.4%	0.0%	11.6%	42.5%	0.0%	0.0%	15.1%	10.3%	3.9%	0.5%
Oregon	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pennsylvania	5.7%	2.4%	8.1%	3.8%	0.2%	10.1%	45.6%	0.2%	5.2%	3.1%	12.9%	0.3%	2.3%
Rhode Island	1.2%	1.3%	2.3%	0.0%	0.0%	17.8%	47.4%	0.0%	3.0%	5.0%	14.8%	0.0%	7.2%
South Carolina	0.0%	3.2%	5.3%	10.0%	0.0%	17.8%	59.4%	0.0%	0.0%	0.0%	4.2%	0.0%	0.0%
South Dakota	2.8%	0.5%	10.2%	0.0%	0.0%	12.9%	53.2%	0.0%	7.3%	0.0%	13.1%	0.0%	0.0%
Tennessee	2.9%	4.0%	3.9%	3.4%	0.0%	11.3%	49.7%	0.2%	0.3%	7.8%	5.4%	0.7%	10.4%
Texas	2.6%	1.7%	6.9%	0.6%	0.0%	11.5%	33.5%	0.0%	3.6%	18.0%	9.9%	3.6%	8.1%
Utah	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Vermont	5.3%	0.0%	8.8%	0.0%	0.0%	14.1%	50.7%	0.0%	0.0%	19.1%	1.9%	0.0%	0.0%
Virginia	0.8%	3.3%	2.4%	1.2%	0.0%	16.3%	34.9%	0.0%	13.4%	11.3%	13.4%	0.0%	3.0%
Washington	1.7%	6.2%	7.7%	0.0%	0.1%	7.1%	34.4%	0.0%	0.0%	12.2%	10.8%	7.2%	12.6%
West Virginia	7.4%	3.7%	24.5%	0.1%	4.8%	8.5%	36.0%	0.0%	12.6%	0.0%	2.3%	0.0%	0.1%
Wisconsin	0.0%	0.6%	3.0%	0.0%	0.0%	12.9%	18.1%	0.0%	0.0%	21.9%	37.9%	0.0%	5.6%
Wyoming	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: 2007 Census of Governments, Survey of Public Employee-Retirement Systems; and Tax Foundation calculations.



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