

State Corporate Income Tax Rates, As of February 1st, 2010

State	Rates (a)	Brackets
Ala.	6.5% >	\$0
Alaska	1% >	\$0
	2% >	\$10K
	3% >	\$20K
	4% >	\$30K
	5% >	\$40K
	6% >	\$50K
	7% >	\$60K
	8% >	\$70K
	9% >	\$80K
	9.4% >	\$90K
Ariz.	6.968% >	\$0
Ark.	1% >	\$0
	2% >	\$3K
	3% >	\$6K
	5% >	\$11K
	6% >	\$25K
	6.5% >	\$100K
Calif.	8.84% >	\$0
Colo.	4.63% >	\$0
Conn.	7.5% >	\$0
Del.	8.7% >	\$0
Fla.	5.5% >	\$0
Ga.	6% >	\$0
Hawaii	4.4% >	\$0
	5.4% >	\$25K
	6.4% >	\$100K
Idaho	7.6% >	\$0
Ill.	7.3% >	\$0
Ind.	8.5% >	\$0
Iowa	6% >	\$0
	8% >	\$25K
	10% >	\$100K
	12% >	\$250K
Kans.	4% >	\$0
	7.05% >	\$50K
Ky.	4% >	\$0
	5% >	\$50K
	6% >	\$100K
La.	4% >	\$0
	5% >	\$25K
	6% >	\$50K

	7% >	\$100K
	8% >	\$200K
Maine	3.5% >	\$0
	7.93% >	\$25K
	8.33% >	\$75K
	8.93% >	\$250K
Md.	8.25% >	\$0
Mass.	8.8% >	\$0
Mich. (b)	4.95% >	\$0
Minn.	9.8% >	\$0
Miss.	3% >	\$0
	4% >	\$5K
	5% >	\$10K
Mo.	6.25% >	\$0
Mont.	6.75% >	\$0
Nebr.	5.58% >	\$0
	7.81% >	\$100K
Nev.	None	
N.H.	8.5% >	\$0
N.J. (c)	9% >	\$100K
N.M.	4.8% >	\$0
	6.4% >	\$500K
	7.6% >	\$1M
N.Y.	7.1% >	\$0
N.C.	6.9% >	\$0
N.D.	2.1% >	\$0
	5.3% >	\$25K
	6.4% >	\$50K
Ohio (d)	0.26% >	\$0
Okla.	6% >	\$0
Ore. (e)	6.6% >	\$0
	7.9% >	\$250K
Pa.	9.99% >	\$0
R.I.	9% >	\$0
S.C.	5% >	\$0
S.D.	None	
Tenn.	6.5% >	\$0
Tex.	None	
Utah	5% >	\$0

Vt.	6% >	\$0
	7% >	\$10K
	8.5% >	\$25K
Va.	6% >	\$0
Wash.	None	
W.Va.	8.5% >	\$0
Wis.	7.9% >	\$0
Wyo.	None	
D.C.	9.975% >	\$0

(a) In addition to regular income taxes, many states impose other taxes on corporations such as gross receipts taxes and franchise taxes. Some states also impose an alternative minimum tax.

(b) There is an additional surcharge equal to the lesser of 21.99% of tax liability or \$6,000,000 and an .8% gross receipts tax.

(c) Businesses with entire net income greater than \$100K pay 9% on all taxable income, companies with entire net income greater than \$50K and less than or equal to \$100K pay 7.5% on all taxable income, and companies with entire net income less than or equal to \$50K pay 6.5% on all taxable income.

(d) A tax on gross receipts, the commercial activity tax (CAT), was phased in from 2005 to 2009 while the corporate franchise tax (CFT, Ohio's corporate net income tax) was phased out. Beginning April 1, 2009, the CAT rate was fully phased in at 0.26%. For tax year 2009, companies owe 20% of CFT liability. For tax year 2010 and thereafter, the CFT is fully phased out.

(e) The top income tax rate (7.9% on income over \$250,000) applies to tax years beginning on or after January 1, 2009, and before January 1, 2011.

Source: Tax Foundation; state tax forms and instructions



Tax Foundation
www.taxfoundation.org